BUSINESS STUDIES GRADE 10

END OF TERM 1 EXAMINATION 2026

NAME……ADM NO……..

DATE……SIGN……

Time: 2½ Hours

INSTRUCTIONS TO CANDIDATES

1. Answer ALL questions.

2. Write your answers in the spaces provided.

1.a) Define the following terms: (4 marks)

i. Business

ii. Scarcity

iii. Opportunity cost

iv. Entrepreneurship

b) Explain four characteristics of human wants. (8 marks)

c) Describe four factors of production and state their rewards. (8 marks)