COMPETENCE BASED CURRICULUM

SENIOR SCHOOL GRADE 10

BUSINESS STUDIES

TOPICAL REVISION BOOKLET

ANSWER BOOKLET

STRAND 1.0: BUSINESS AND MONEY MANAGEMENT

Sub-Strand 1.1: Money

1. (a) Identify the key features of the Kenyan currency.

Answer:

· Denominations: Banknotes: 50, 100, 200, 500, 1000 shillings. Coins: 1, 5, 10, 20, 40 shillings.

· Security features: Watermark, security thread, see-through register, tactile marks, fluorescent ink, microprinting, holographic stripe, serial numbers.

· Themes: Portraits of first three presidents; landmarks and wildlife on new notes.

· Issuing authority: Central Bank of Kenya (CBK).

(b) Describe the functions of money when carrying out financial transactions.

Answer: