



Sub-strand 3.7 — MONEY

SECTION A — MULTIPLE CHOICE (20 marks)

1. If cost price = 400 and selling price = 500, percent profit =
   A. 20% B. 25% C. 10% D. 50%
2. If a shop gives 15% discount on KSh 2000 item, discount amount =
   A. KSh 300 B. KSh 150 C. KSh 30 D. KSh 350
3. A 10% commission on KSh 2 500 =
   A. KSh 250 B. KSh 25
   C. KSh 2 500 D. KSh 2 750
4. If VAT 16% on KSh 1 000 added, total =
   A. KSh 1 160 B. KSh 840
   C. KSh 1 016 D. KSh 1 100
5. A customer buys 2 kg of sugar at KSh 120/kg and 3 loaves at KSh 60 each. Total =
   A. KSh 360 B. KSh 420
   C. KSh 420 D. KSh 300
6. A shop sells at loss if selling price < cost price. True or false?
   A. True B. False
   C. Only if percent negative D. Sometimes
7. Discount of KSh 90 is given on KSh 450. Percent discount =
   A. 20% B. 10% C. 5% D. 25%
8. A postal table: letters up to 50 g cost KSh 30, parcels up to 2 kg KSh 200. Sending 1.5 kg parcel costs:
   A. KSh 200 B. KSh 30
   C. KSh 150 D. KSh 350
9. Mobile money transfer charges table: transfer ≤ KSh 1 000 charge KSh 10; transfer KSh 5 000 charge KSh 50. If you transfer KSh 800 charge =
   A. KSh 10 B. KSh 8 C. KSh 80 D. Free
10. . If P = 5 000, R = 5% p.a, T = 2 years, interest =
    A. KSh 500 B. KSh 50 C. KSh 5 000 D. KSh 1000
11. If cost price KSh 250, selling price KSh 200, loss percentage =
    A. 20% B. 10% C. 25% D. 5%
12. A bill sample: 2 kg sugar @120/kg, 5 milk packs @50 each, 3 salt @20 each. Total paid:
    A. KSh 550 B. KSh 600
    C. KSh 500 D. KSh 450
13. A shop sells at 25% profit; cost price KSh 400. Selling price =
    A. 500 B. 525 C. 475 D. 450

WORKING SPACE



